

Industry Updates - Macro Environment with Opportunities and Challenges

China's November Data Indicate Rising Price Pressure

- According to National Bureau of Statistics (NBS) , China's consumer price index (CPI), a main gauge of inflation, increased 0.6 percent year-on-year in November, ending nine months of decline.
- The producer price index (PPI), a major measure of inflation at the wholesale level, dropped 2.1 percent year-on-year in November.
- Retail sales in November rose 15.8 per cent, slowing from October's 16.2 per cent growth.

Data	November	Y-o-Y growth
CPI	100.6	0.60%
PPI	97.9	-2.10%
Retail Sales	RMB1.1339 trillion	15.8%

Domestic Economy Situation is Still Better Than the External Market

- According to Customs statistics, China's imports and exports totaled USD208.2 billion in November, up 9.8% year-over-year.
- Exports decreased by 1.2% to USD113.7 billion compared with the same period last year.
- Imports was up 26.7% year-over-year to USD94.6 billion in November.